

For Immediate Release

Notice regarding Acquisition and Cancellation of Treasury Stock

(Acquisition of Treasury Stock in accordance with the Articles of Incorporation under Article 165-2 of the Companies Act, and the Cancellation of Treasury Stock in accordance with the Article 178 of the Companies Act)

Tokyo (February 15, 2019) — The Company has resolved to acquire and cancel Treasury Stock at the Board of Directors meeting held today, as per Article 165-3, Article 156 and Article 178 of Companies Act. Details are as follows:

1. Reason of Acquisition of Treasury Stock

To enhance enterprise value by improving capital efficiency.

2. Contents of Acquisition of Treasury Stock

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|---------------------------------------|---|
| (1) Kind of shares to acquire | Common shares of the Company |
| (2) Total number of shares to acquire | 57 million shares (up to)
(% of issued shares (not included Treasury Stock); 7.6%) |
| (3) Total acquisition cost | JPY 200 billion (up to) |
| (4) Procedure | (a) Purchases through the off-auction own shares repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3)
(b) Market purchases based on the discretionary dealing contract regarding repurchase of shares |
| (5) Timing | February 18, 2019 to December 23, 2019 |

3. Contents of Cancellation of Treasury Stock

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|--|---|
| (1) Kind of shares to cancel | Common shares of the Company |
| (2) Total number of shares to cancel | All the common shares acquired in accordance with section 2 above |
| (3) Effective date of the Cancellation | January 21, 2020 |

(Reference) The possession situation of Treasury Stock as of January 31, 2019

(1) Number of shares issued (not included Treasury Stock)	751,814,853 shares
(2) Treasury Stock	9,721,568 shares

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.

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