News Release



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Notice Concerning Continuation of Performance Share Unit Plan

Tokyo (March 24, 2020) — Bridgestone Corporation (the "Company") has announced that the Compensation Committee resolved to continue Performance Share Unit (the "Plan"), which was introduced in 2018 as the performance-based stock compensation method, during the meeting on March 24, 2020.

1. Continuation of the Plan

The company introduced the Plan for the Executive Officers (the "Recipients") in the fiscal year 2018, with the purpose of further increasing those motivation and drive for achieving the mid-term business performance goal and enhancing the Company's long-term value and promoting the sharing of benefits and risks of share price fluctuations with shareholders, and will continue the Plan in the fiscal year 2020.

2. Outline of the Plan

The Company will provide the stock compensation and cash compensation to the Recipients, in accordance with the rate of the achievement of the Company's performance targets (the "Targets") set beforehand by the Compensation Committee. The rate will be measured after three (3) years of a performance evaluation period. In consideration of the amount of the income tax, etc. imposed on the Recipients, the Shares and the money provided will each be 50 percent of the entirety of the assets to be granted to the Recipients under the Plan. The Company will provide the monetary compensation receivables on the delivery date to the Recipients as the compensation to be allotted for the payment of the Shares to be delivered to the Recipients under the Plan. The Company's consolidated ROE and Adjusted Operating Profit will be used as the target indices.

3. Individual Number of Deliverable Shares and Individual Amount of Cash Payment

CEO and	President	Vice Chair and	Vice Chair and	Executive Vice	Senior Vice
Representative	COO and	Representative	Executive	President and	President and
Executive	Representative	Executive	Officer	Executive	Executive
Officer	Executive	Officer		Officer	Officer
	Officer				
18,600shares	12,700shares	11,100shares	11,100shares	7,200shares	4,700shares

(1) Standard number of shares per job title

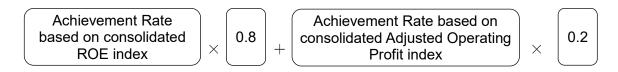
- (2) Formulas of Individual Number of Deliverable Shares and Individual Amount of Cash Payment
 - ① Individual Number of Deliverable Shares (any number of shares less than 100 shares will be rounded up to 100 shares)



② Individual Amount of Cash Payment (any amount less than 10,000 yen will be rounded up to a unit of 10,000 yen)



*1 Calculation of Achievement Rate



- ✓ Achievement Rate will vary from 0 % to 200% in accordance with Consolidated ROE and Adjusted Operating Profit during performance evaluation period.
- *2 Company's share price
 - Closing price of the Shares at the Tokyo Stock Exchange on the date one (1) business day prior to the passing of the resolution at the Board of Directors of the Company at which the issuance of the new Shares or the disposal of the Company's treasury shares for delivery of the Shares under the Plan is resolved after three (3) years of performance evaluation period (if there is no trading on the said date, the closing price of the trading day immediately preceding such date).

(3) Treatment of new appointments or position changes

In the case of new appointments or position changes of Recipients, the individual number of deliverable shares and individual amount of cash payment will be provided on a pro-rata basis for each position's tenure.

4. Other items of the Plan

(1) Performance Evaluation Period

From January 1, 2020, to December 31, 2022

- ✓ It is three (3) years from the commencement date of each business year and set for each year in which each Plan starts.
- (2) Time of delivery

The Shares will be delivered and the cash will be paid, pursuant to resolution of the Compensation Committee concerning monetary compensation receivables and the Board of Directors of the Company concerning issuance of the new Shares or the disposal of Company's treasury shares for delivery of the Shares under the Plan, within the period of two (2) months from the closing of the Company's Annual Shareholders' Meeting concerning final business year of performance evaluation period.

(3) Method of delivery

Stock compensation will be provided in the way of issuing new shares or disposing the Company's treasury shares.

[Reference] The Company has introduced the same scheme of Performance Share Unit as above to the Company's Corporate Officers as well in the fiscal year 2018, and will continue in2020.

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.