News Release

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For Immediate Release

Bridgestone Corporation

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Notice regarding Acquisition of Treasury Stock

(Acquisition of Treasury Stock in accordance with the Articles of Incorporation under Article165-2 of the Companies Act)

Tokyo (February 15, 2022) - The Company has resolved to acquire Treasury Stock at the Board of Directors meeting held today, as per Article 165-3 and Article 156 of Companies Act. Details are as follows:

1. Reason of Acquisition of Treasury Stock

As an agile capital management for improving capital efficiency, while comprehensively considering factors such as Mid Term Business Plan (2021-2023) progress, future growth investment plans, cash reserves, dividends level, and market situations including the stock price.

2. Contents of Acquisition of Treasury Stock

(1) Kind of shares to acquire Common shares of the Company

(2) Total number of shares to acquire 25 million shares (up to)

(% of issued shares (not included Treasury Stock); 3.5%)

(3) Total acquisition cost JPY 100 billion (up to)

(4) Procedure Market purchases based on the discretionary dealing

contract regarding repurchase of shares

(5) Timing February 17, 2022 to December 13, 2022

(Reference) The possession situation of Treasury Stock as of January 31, 2022

(1) Number of shares issued (not included Treasury Stock) 704,270,628 shares

(2) Treasury Stock 9,427,593 shares

About Bridgestone Corporation:

Bridgestone is a global leader in tires and rubber building on its expertise to provide solutions for safe and sustainable mobility. Headquartered in Tokyo, the company employs approximately 140,000 people globally and conducts business in more than 150 countries and territories worldwide. Bridgestone offers a diverse product portfolio of premium tires and advanced solutions backed by innovative technologies, improving the way people around the world move, live, work and play.