

(2) Full Year

(Yen in billions)

		Unit	Before Reclassifications				After Reclassifications (*1)			
			2022		2023		2023		2024 (*2)	
			Actual	vs.PY	Actual	vs.PY	Actual	vs.PY	Fcst	vs.PY
Consolidated Results										
Statements of Income	Revenue		4,110.1	127	4,313.8	105	4,313.8	105	4,410.0	102
	Adjusted Operating Profit		482.6	122	480.6	100	480.6	100	490.0	102
	Adjusted OP Margin	%	11.7	(0.4)	11.1	(0.6)	11.1	(0.6)	11.1	(0.0)
	Profit Attributable to Owners of Parent		300.3	76	331.3	110	331.3	110	336.0	101
	Profit from Continuing Operations		305.4	99	326.9	107	326.9	107	336.0	103
	Profit from Discontinued Operations		(5.1)	-	4.4	-	4.4	-	-	-
	ROIC	%	9.4	+ 0.4	8.7	(0.7)	8.7	(0.7)	8.9	+ 0.2
ROE	%	10.9	(2.0)	10.4	(0.6)	10.4	(0.6)	9.8	(0.5)	
Exchange Rate	US \$	Yen/\$	132	120	141	107	141	107	146	104
	Euro	Yen/€	138	106	152	110	152	110	157	104
Analysis of Revenue and Adjusted Operating Profit vs. PY										
Revenue	Forex		+ 502.0		+ 258.0		+ 258.0		+ 136.0	
	Price, Mix, Volume etc.		+ 362.0		(54.3)		(54.3)		(39.8)	
	Total		+ 864.0		+ 203.7		+ 203.7		+ 96.2	
Adjusted Operating Profit(*3)	Forex		+ 90.0		+ 62.0		+ 62.0		+ 44.0	
	Raw Materials		(235.0)		(4.0)		(4.0)		(5.0)	
	Price		+ 325.0		+ 203.0		+ 203.0		(18.0)	
	Mix		+ 33.0		+ 18.0		+ 18.0		+ 25.0	
	Volume		+ 8.0		(73.0)		(73.0)		(14.0)	
	Conversion Costs		(69.0)		(88.0)		(88.0)		(13.0)	
	Operating Expenses		(67.0)		+ 7.0		+ 7.0		(47.0)	
	Others		+ 3.3		(127.0)		(127.0)		+ 37.4	
Total		+ 88.3		(2.0)		(2.0)		+ 9.4		
Segment Information	Japan	Revenue	1,157.1		1,242.4	107	1,242.4	107	1,255.0	101
		Adjusted Operating Profit	150.6		206.5	137	206.5	137	190.0	92
		Adjusted OP Margin	%	13.0		16.6	+ 3.6	16.6	+ 3.6	15.1
	Asia, Pacific, India and China	Revenue	457.0	118	461.1	101	551.5		540.0	98
		Adjusted Operating Profit	39.9	95	41.6	104	55.2		61.0	111
		Adjusted OP Margin	%	8.7	(2.1)	9.0	+ 0.3	10.0		11.3
	Americas	Revenue	1,988.0	137	2,080.0	105	2,080.0	105	2,165.0	104
		Adjusted Operating Profit	251.2	132	212.0	84	212.0	84	196.0	92
		Adjusted OP Margin	%	12.6	(0.5)	10.2	(2.4)	10.2	(2.4)	9.1
	Europe, Middle East, and Africa	Revenue	870.0	125	908.5	104	819.2		810.0	99
		Adjusted Operating Profit	66.4	158	25.1	38	11.7		25.0	214
		Adjusted OP Margin	%	7.6	+ 1.6	2.8	(4.9)	1.4		3.1
Results by Product	PS/LT	Revenue	2,203.5		2,375.4	108	2,375.4			
		Adjusted Operating Profit	261.2		272.3	104	273.7			
		Adjusted OP Margin	%	11.9		11.5	(0.4)	11.5		
	TB	Revenue	1,066.6		1,028.6	96	1,008.3			
		Adjusted Operating Profit	95.3		58.2	61	57.8			
		Adjusted OP Margin	%	8.9		5.7	(3.3)	5.7		
	Specialties	Revenue	561.9		611.4	109	630.6			
		Adjusted Operating Profit	116.7		137.0	117	135.9			
		Adjusted OP Margin	%	20.8		22.4	+ 1.6	21.5		
	Diversified Products Business	Revenue	278.1	114	298.4	107	298.4	107		
		Adjusted Operating Profit	9.5	93	13.2	139	13.2	139		
		Adjusted OP Margin	%	3.4	(0.8)	4.4	+ 1.0	4.4	+ 1.0	
Balance Sheet	Total Assets		4,962.2		5,427.8		5,427.8			
	Total Equity		3,012.5		3,405.4		3,405.4			
	Ratio of equity attributable to owners of parent to total assets	%	59.8		61.8		61.8			
Cash Flows	Cash flows from operating activities		268.5		661.4		661.4			
	Cash flows from investing activities		(338.0)		(297.7)		(297.7)			
	Free cash flow		(69.5)		363.7		363.7			
Investment	Capital Expenditure		317.1	121	420.0	132	420.0	132	419.0	100
Costs & Expenses	Depreciation and amortization		282.1	115	305.8	108	305.8	108	333.0	109
	R&D Expenses		112.2	118	122.0	109	122.0	109	127.0	104
Dividends	Dividend per Share	Yen	175		200		200		210	
Tire Production (tonnage of rubber)	Domestic		10,000t	48		47		47		45
		China	10,000t	7		7		7		
	Asia, Pacific, India and China	Asia	10,000t	29		25		31		
			10,000t	37		32		38		34
	Americas	North America	10,000t	38		37		37		
		Latin America	10,000t	19		16		16		
			10,000t	57		53		53		52
	Europe, Middle East, and Africa	Europe	10,000t	28		24		24		
		Middle East and Africa	10,000t	2		1		1		
		India	10,000t	6		6				
	Overseas Total		10,000t	129		117		117		110
	Total		10,000t	177		163		163		155
	Overseas Prod. Ratio	%		73		71		71		71

(*1) From 2024, Segment Information, Results by Product and Tire Production have been changed as follows.

Figures of previous year have been recalculated for comparison purpose.

Segment Information: "China, Asia-Pacific" is changed to "Asia, Pacific, India, and China"

"Europe, Russia, Middle East, India and Africa" is changed to "Europe, Middle East, and Africa"

2023FY results after recalculation are approximate values, and may change as a result of the accounting audits.

Results by Product: Calculation method for P&L by product has been partially changed.

Tire Production: Tire Production of India is included in "Asia" of "Asia, Pacific, India, and China".

(*2) Disclosed on Aug. 9, 2024

(*3) For the analysis of adjusted operating profit vs.PY before 2024, "Argentina price effect" is included in "Price".

For the analysis of adjusted operating profit vs.PY for 2024, "Argentina subsidiaries" which had been classified under each of the factors until 2023, are included in "Others".

2. Additional Information

(1)Year-on-Year Tire Demand Growth (unit base, %)

			2021	2022	2023	2024				
			FY	FY	FY	1Q	2Q	3Q	9 Months	FY Fcst(*3)
Japan	PSR/LTR	REP	105	104	93	81	101	105	94	101~105
		OE	96	99	116	85	94	93	91	90~94
	TBR	REP	107	105	91	76	83	102	87	101~105
		OE	117	90	109	112	99	104	105	100
Asia(*1) (Thailand, China Indonesia Total)	PSR/LTR	REP	102	83	110					101~105
		OE	111	112	106					100
	TBR(*2)	REP	97	78	111					101~105
		OE	83	58	147					90~94
N.America	PSR/LTR	REP	112	96	100	108	101	100	103	101~105
		USTMA+TRAC	117	95	99	99	97	96	97	95~99
		OE	99	109	107	102	99	90	96	100
	TBR	REP	120	115	77	121	135	104	117	111~115
		USTMA+TRAC	117	105	82	97	108	102	103	106~110
		OE	124	110	96	86	100	86	91	90~94
Europe	PSR/LTR	REP	115	98	91	100	104	104	103	101~105
		OE	99	104	110	94	94	93	94	90~94
	TBR	REP	115	101	79	93	106	108	102	100
		OE	124	103	104	81	78	75	78	85~89

(2)Year-on-Year Tire Sales Growth (unit base, %)

			2021	2022	2023	2024					2023
			FY	FY	FY	1Q	2Q	3Q	9 Months	FY Fcst(*3)	REP/OE Mix
Japan	PSR/LTR	REP	108	102	86	78	92	113	92	106~110	60%
		OE	97	102	113	81	86	81	83	80~84	40%
		Total	104	102	95	79	89	98	88	100	
	TBR	REP	110	105	89	72	78	116	88	100	70%
		OE	119	92	113	116	95	106	105	95~99	30%
		Total	112	101	95	86	84	112	94	100	
Asia-Pacific, China (*1)	PSR/LTR	REP	101	95	97	100	100	95	98	101~105	60%
		OE	109	97	89	86	82	92	87	85~89	40%
		Total	105	96	93	94	92	94	93	95~99	
	TBR (*2)	REP	106	89	96	96	104	109	103	106~110	80%
		OE	170	105	105	88	76	64	76	75~79	20%
		Total	113	91	98	94	97	98	96	100	
N.America	PSR/LTR	REP	111	100	95	99	96	91	95	100	70%
		OE	104	104	105	102	99	91	97	95~99	30%
		Total	109	101	98	100	97	91	96	100	
	TBR	REP	116	102	86	89	110	110	104	106~110	70%
		OE	119	101	89	82	92	73	83	95~99	30%
		Total	117	102	87	86	104	100	97	101~105	
Europe	PSR/CVR	REP	106	101	85	87	100	103	96	100	60%
		OE	90	106	106	95	85	77	86	90~94	40%
		Total	101	103	92	90	94	94	93	95~99	
	TBR	REP	111	102	70	88	102	106	99	101~105	60%
		OE	120	114	109	80	79	69	76	80~84	40%
		Total	114	106	82	85	92	92	89	95~99	
Global	PSR/LTR	REP	110	100	90	89	95	99	94	100	60%
		OE	103	103	102	91	88	87	89	85~89	40%
		Total	108	101	94	90	92	95	92	95~99	
	TBR (*2)	REP	111	98	85	88	101	112	100	101~105	70%
		OE	124	104	96	89	88	79	86	90~94	30%
		Total	114	99	88	88	98	103	96	100	

Key Products:

			2021	2022	2023	2024				
			FY	FY	FY	1Q	2Q	3Q	9 Months	FY Fcst(*3)
ORR	Ultra-Large		112	107	105	100	97	102	100	100
	Large	REP	118	103	108	110	113	103	109	106~110
		OE	236	130	97	72	59	71	67	75~79
		Total	137	110	104	97	94	94	95	100
	Small & Medium	REP	112	105	94	93	97	95	95	100
		OE	152	104	107	109	98	95	101	100
Total		124	105	99	100	98	95	98	100	
PSR-HRD (18"+)			119	108	108	101	97	98	99	101~105
REP			126	110	105	105	103	103	104	106~110

(*1)Due to change in segmentation, Asia includes India from 2024.

(*2) As for TBR, figures of China is excluded from 2024.

(*3)Disclosed on Aug. 9, 2024